

By: Hinojosa

H. B. No. 1097

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the cash balance annuity for members of the legislature
3 and the lieutenant governor.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 820.053(a), Government Code, is amended
6 to read as follows:

7 (a) The state match for the cash balance benefit for:

15 (A) except as provided by Paragraph (B), 150
16 percent; and

17 (B) for the portion of the accumulated account
18 balance based on the member's additional two percent contribution
19 under Section 820.101(b), including interest, attributable to
20 service as a law enforcement or custodial officer, 300 percent,
21 paid from the law enforcement and custodial officer supplemental
22 retirement fund[+ and

23 [(3) subject to Subsection (c), service credited to the
24 elected class of membership is an amount computed by multiplying

1 ~~the member's accumulated account balance by 150 percent].~~

2 SECTION 2. Section [820.053\(c\)](#), Government Code, is
3 repealed.

4 SECTION 3. Section [820.053](#), Government Code, as amended by
5 this Act, applies only to the cash balance annuity of a member of
6 the elected class who is first eligible to become a member of the
7 elected class on or after September 1, 2024. The cash balance
8 annuity of a member of the elected class who is first eligible to
9 become a member of the elected class before September 1, 2024, is
10 governed by the law as it existed immediately before that date, and
11 that law is continued in effect for that purpose.

12 SECTION 4. This Act takes effect on the date on which the
13 constitutional amendment proposed by the 88th Legislature, Regular
14 Session, 2023, setting the salaries of members of the legislature
15 and the lieutenant governor based on the average public school
16 teacher salary in this state is approved by the voters. If that
17 amendment is not approved by the voters, this Act has no effect.