

By: González of El Paso, Harris , Walle,  
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H.B. No. 365

A BILL TO BE ENTITLED

AN ACT

relating to the authority of the Texas Water Development Board to  
provide financial assistance from the economically distressed  
areas account that is not required to be repaid.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 17.933(c), Water Code, is amended to  
read as follows:

(c) The total amount of financial assistance provided by the  
board to political subdivisions under this subchapter from  
state-issued bonds for which repayment is not required may not  
exceed at any time 90 ~~70~~ percent of the total principal amount of  
issued and unissued bonds authorized under Article III of the Texas  
Constitution, for purposes of this subchapter plus outstanding  
interest on those bonds.

SECTION 2. This Act takes effect September 1, 2025.