

By: Meyer

H.J.R. No. 1

A JOINT RESOLUTION

1 proposing a constitutional amendment to authorize the legislature
2 to exempt from ad valorem taxation a portion of the market value of
3 tangible personal property a person owns that is held or used for
4 the production of income.

5 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 1(g), Article VIII, Texas Constitution,
7 is amended to read as follows:

8 (g) The Legislature by general law may exempt from ad
9 valorem taxation \$250,000 of the market value of tangible personal
10 property a person owns that is held or used for the production of
11 income [~~and has a taxable value of less than the minimum amount~~
12 ~~sufficient to recover the costs of the administration of the taxes~~
13 ~~on the property, as determined by or under the general law granting~~
14 ~~the exemption~~].

15 SECTION 2. The following temporary provision is added to
16 the Texas Constitution:

17 TEMPORARY PROVISION. (a) This temporary provision applies
18 to the constitutional amendment proposed by the 89th Legislature,
19 Regular Session, 2025, to authorize the legislature to exempt from
20 ad valorem taxation a portion of the market value of tangible
21 personal property a person owns that is held or used for the
22 production of income.

23 (b) The amendment to Section 1(g), Article VIII, of this
24 constitution takes effect for the tax year beginning January 1,

1 2025.

2 (c) This temporary provision expires January 1, 2027.

3 SECTION 3. This proposed constitutional amendment shall be
4 submitted to the voters at an election to be held November 4, 2025.
5 The ballot shall be printed to permit voting for or against the
6 proposition: "The constitutional amendment to authorize the
7 legislature to exempt from ad valorem taxation a portion of the
8 market value of tangible personal property a person owns that is
9 held or used for the production of income."