

By: King of Taylor

H.B. No. 1261

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the comptroller's report on the effect of certain tax
3 provisions.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 403.014, Government Code, is amended by
6 adding Subsection (a-1) to read as follows:

7 (a-1) In preparing the report under Subsection (a), if
8 actual data is not available, the comptroller shall use available
9 statistical data to estimate the effect of an exemption, discount,
10 exclusion, special valuation, special accounting treatment,
11 special rate, or special method of reporting relating to a tax. If
12 the report states that the effect of a particular tax preference
13 cannot be determined, the comptroller must include in the report a
14 complete explanation of why the comptroller reached that
15 conclusion.

16 SECTION 2. This Act takes effect September 1, 2015.