

By: Harris of Williamson

H. B. No. 4937

A BILL TO BE ENTITLED

# 1 AN ACT

2 relating to reporting on state contracts awarded to new businesses.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

4 SECTION 1. Subchapter B, Chapter 2155, Government Code, is  
5 amended by adding Section 2155.092 to read as follows:

6           Sec. 2155.092. REPORTING CONTRACTS WITH NEW BUSINESS. (a)

7   In this section, "new business" means a business that has been in

8   operation for less than five years and has its principal place of

9   business in this state.

10                   (b) Not later than September 1 of each year, the comptroller  
11 shall file a report with the legislature that identifies:

24 (6) the percentage of the total dollar value of all

H.B. No. 4937

1 state contracts awarded to new businesses during the previous year.  
2       (c) As part of the report required by Subsection (b) that  
3 must be filed before September 1, 2024, the comptroller, in  
4 conjunction with the Texas Economic Development and Tourism Office  
5 within the office of the governor, shall make recommendations to  
6 improve access by new businesses to state contracting, including  
7 new businesses owned by statistically underrepresented demographic  
8 groups and in statistically underrepresented geographic areas of  
9 the state. This subsection expires January 1, 2025.

10       SECTION 2. This Act takes effect September 1, 2023.