

By: McClendon

H.B. No. 1881

A BILL TO BE ENTITLED

AN ACT

relating to funds dedicated to the Texas rail relocation and improvement fund.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 623.0111, Transportation Code, is amended by amending Subsection (c) and adding Subsection (d) to read as follows:

(c) Of the fees collected under Subsection (a), the following amounts shall be deposited to the general revenue fund ~~[and the remainder shall be deposited to the credit of the state highway fund]~~:

Number of Counties Designated	Amount Allocated to General Revenue Fund
1-5	\$125
6-20	\$125
21-40	\$345
41-60	\$565
61-80	\$785
81-100	\$900
101-254	\$1,000

(d) Of the amounts remaining after the deposit to the general revenue fund required by Subsection (c):

(1) \$25 million shall be deposited annually to the credit of the Texas rail relocation and improvement fund; and

1           (2) any remaining amounts shall be deposited to the  
2 credit of the state highway fund.

3           SECTION 2. This Act takes effect immediately if it receives  
4 a vote of two-thirds of all the members elected to each house, as  
5 provided by Section 39, Article III, Texas Constitution. If this  
6 Act does not receive the vote necessary for immediate effect, this  
7 Act takes effect September 1, 2013.