

By: Patrick

H. B. No. 2977

A BILL TO BE ENTITLED

# 1 AN ACT

2 relating to creation of a permanent technology endowment fund to  
3 supplement funding provided to school districts for education  
4 technology.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Chapter 32, Education Code, is amended by adding  
7 Subchapter G to read as follows:

## SUBCHAPTER G. TECHNOLOGY ENDOWMENT FUND

Sec. 32.301. ESTABLISHMENT OF TECHNOLOGY ENDOWMENT FUND.

10 (a) A permanent technology endowment fund is established as a  
11 special fund in the treasury outside the general revenue fund.

12 (b) The technology endowment fund consists of:

15 (2) gifts and grants contributed to the fund; and

16 (3) income from investment of money in the fund.

24 Sec. 32.302. USE OF TECHNOLOGY ENDOWMENT FUND. (a) Income

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1 from investment of the technology endowment fund may be used only to  
2 provide funding to school districts to supplement the technology  
3 allotment provided under Section 32.005.

4       (b) The commissioner may adopt rules regarding distribution  
5 of funding available under this section.

6       (c) A school district may use funds provided to the  
7 district under this section only for a purpose permitted under  
8 Section 32.005(b) for use of the technology allotment.

9       SECTION 2. This Act takes effect September 1, 2009.