

By: Kolkhorst

H. B. No. 1916

A BILL TO BE ENTITLED

# 1 AN ACT

2 relating to authorizing the issuance of revenue bonds for capital  
3 projects at Sam Houston State University.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Subchapter B, Chapter 55, Education Code, is  
6 amended by adding Section 55.17744 to read as follows:

1           (c) If sufficient funds are not available to the board to  
2 meet its obligations under this section, the board may transfer  
3 funds among institutions, branches, and entities of the Texas State  
4 University System to ensure the most equitable and efficient  
5 allocation of available resources for each institution, branch, or  
6 entity to carry out its duties and purposes.

7           SECTION 2. Section 61.0572(e), Education Code, is amended  
8 to read as follows:

9           (e) Approval of the board is not required to acquire real  
10 property that is financed by bonds issued under Section 55.17(e)(3)  
11 or (4), 55.1713-55.1718, 55.1721-55.1728, 55.1735(a)(1), 55.174,  
12 55.1742, 55.1743, 55.1744, 55.1751-55.17592, [or] 55.1768, or  
13 55.17744, except that the board shall review all real property to be  
14 financed by bonds issued under those sections to determine whether  
15 the property meets the standards adopted by the board for cost,  
16 efficiency, and space use. If the property does not meet those  
17 standards, the board shall notify the governor, the lieutenant  
18 governor, the speaker of the house of representatives, and the  
19 Legislative Budget Board.

20           SECTION 3. Section 61.058(b), Education Code, is amended to  
21 read as follows:

22           (b) This section does not apply to construction, repair, or  
23 rehabilitation financed by bonds issued under Section 55.17(e)(3)  
24 or (4), 55.1713-55.1718, 55.1721-55.1728, 55.174, 55.1742,  
25 55.1743, 55.1744, 55.1751-55.17592, [or] 55.1768, or 55.17744,  
26 except that the board shall review all construction, repair, or  
27 rehabilitation to be financed by bonds issued under those sections

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1 to determine whether the construction, rehabilitation, or repair  
2 meets the standards adopted by board rule for cost, efficiency, and  
3 space use. If the construction, rehabilitation, or repair does not  
4 meet those standards, the board shall notify the governor, the  
5 lieutenant governor, the speaker of the house of representatives,  
6 and the Legislative Budget Board.

7 SECTION 4. This Act takes effect immediately if it receives  
8 a vote of two-thirds of all the members elected to each house, as  
9 provided by Section 39, Article III, Texas Constitution. If this  
10 Act does not receive the vote necessary for immediate effect, this  
11 Act takes effect September 1, 2009.