

By: Bell of Montgomery

H.B. No. 4010

A BILL TO BE ENTITLED

AN ACT

relating to the assessment on the gross receipts of electricity for certain providers of retail electric service.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Sections 16.001(a) and (b), Utilities Code, are amended to read as follows:

(a) To pay ~~[defray]~~ the expenses incurred in the administration of this title, an assessment is imposed on each public utility, retail electric provider, and electric cooperative within the jurisdiction of the commission that serves the ultimate consumer, including each interexchange telecommunications carrier.

(b) An assessment under this section is equal to a percentage ~~[one-sixth of one percent]~~ of the public utility's, retail electric provider's, or electric cooperative's gross receipts from rates charged to the ultimate consumer in this state estimated by the commission to match the total amount of money appropriated to the commission by the legislature to administer this title for that state fiscal biennium.

SECTION 2. The change in law made by this Act does not affect assessments due before the effective date of this Act, and the law in effect before the effective date of this Act is continued in effect for purposes of the liability for those assessments.

SECTION 3. This Act takes effect September 1, 2023.